AMENDMENT *#1*

OFFERED IN THE HOUSE

BY REPRESENTATIVE NAGEAK

TO: CSHB 247(RES), Draft Version "P"

*ADOPTED
W/ 2 CHANGES.
① AMD: P1, L18
② AMD: P3, LNS 23
& 24*

1 Page 3, line 8:

2   Delete "or"

3   Insert "[OR]"

4

5 Page 3, line 9, following "2014,":

6   Insert "**and before January 1, 2017,**"

7

8 Page 3, lines 9 - 10:

9   Delete "[IN EACH CALENDAR QUARTER]"

10   Insert "in each calendar quarter"

11

12 Page 3, lines 12 - 13:

13   Delete "**compounded quarterly as of the last day of that quarter**"

14

15 Page 3, line 13:

16   Following "**quarter**":

17   Insert "**;**

*① ADD
"IN EACH CALENDAR QUARTER*

18   **(C) on and after January 1, 2017, bears interest at the rate**

19   **of three percentage points above the annual rate charged member banks**

20   **for advances by the 12th Federal Reserve District as of the first day of that**

21   **calendar quarter, compounded quarterly as of the last day of that**

22   **quarter;**"

23

L   -1-

1 Page 3, line 19:
2   Delete "**AS 43.55.028(e)**"
3   Insert "**AS 43.55.028(j)**"
4
5 Page 3, line 31:
6   Delete "**AS 43.55.028(e)**"
7   Insert "**AS 43.55.028(j)**"
8
9 Page 4, line 12:
10   Delete "**AS 43.55.028(e)**"
11   Insert "**AS 43.55.028(j)**"
12
13 Page 8, line 2:
14   Delete "**an** [THAT]"
15   Insert "that"
16
17 Page 8, line 4:
18   Delete "**an**"
19   Insert "**that**"
20
21 Page 8, line 6:
22   Delete "**an**"
23   Insert "**that**"
24
25 Page 8, line 31:
26   Delete "**limitations**"
27   Insert "**limitation**"
28
29 Page 9, line 12, following "applicant":
30   Insert "or claimant"
31

1   Page 9, line 13:

2   Following "applicant's":

3   Insert "or claimant's"

4   Delete "production or exploration"

5   Insert "exploration, development, or production"

6

7   Page 9, line 14:

8   Following "applicant":

9   Insert "or claimant"

10   Following "certificate":

11   Insert "or refund"

12

13 Page 9, line 15, following "certificate":

14   Insert "or pay only that portion of a refund"

15

16 Page 9, line 16, following "applicant's":

17   Insert "or claimant's"

18

19 Page 9, line 17, following "certificate":

20   Insert "or payment for a refund"

21   ② INSERT "AS"

22 Page 17, line 7:

23   Delete "and 41.09.090"

24   Insert "41.09.090; and 43.20.053(j)(4)"

25   INSERT "AS"   INSERT "AS"

26 Page 18, line 16:

27   Delete "now"